

# Innovation as a Service

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## **CYENS Centre of Excellence**

CYENS Centre of Excellence in Interactive media, Smart systems and Emerging technologies is a joint venture between the three public universities of Cyprus -University of Cyprus, Cyprus University of Technology, and Open University of Cyprus, the Municipality of Nicosia, and two renowned international partners, Max Planck Institute for Informatics, Germany, and University College London, United Kingdom.

- We carry out high-impact research in Interactive media, AR/VR/XR and advanced analytics across several industry sectors including healthcare, IoT, robotics, entertainment, education and cultural and creative industries.
- We provide access to technical expertise and experimentation as well as innovation services, such as financing advice, training, and skills development that are needed for a successful digital transformation of both industry and the art scene.
- Our mission: to produce world class research in the areas of visual sciences, human factors and design, communication, and artificial intelligence and to valorise the research results in Cyprus and beyond.
- Community focus: We use the knowledge exchange mechanisms to drive the entrepreneurship and open innovation in the city Nicosia within both Greek Cypriot and Turkish Cypriot communities.

## Non-profit organisation funded by the European Commission and the Municipality of Nicosia





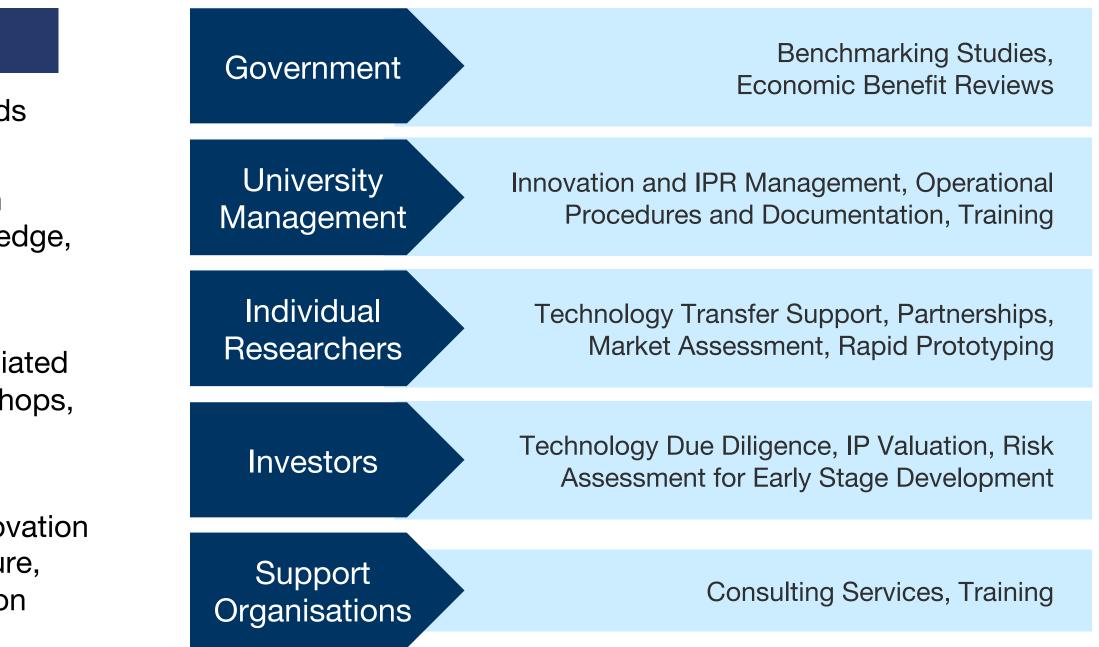
## **Innovation as a Service: Overview**

CYENS is an Innovation as a service provider

#### WHAT WE CAN DO FOR YOUR ORGANISATION?

- To help research organisations to identify the innovation needs • they have.
- To find and match the resources they need for the innovation process, including (but not limited to) people, funding, knowledge, tools, methods and equipment, in order to have a significant, sustainable impact.
- To provide the learning (online and offline training, and associated materials) and development support (1-on-1 sessions, workshops, lectures) needed to reduce the risks inherent in early-stage ventures.
- To implement a scalable process for the development of innovation projects in Cyprus suitable for innovation support infrastructure, PROs (public research institutions), and HEIs (higher education institutions) including public and private universities.

CYENS has developed a repeatable and scalable process for the development of innovation projects in Cyprus. We can help technology providers and adopters to develop and commercialise new technologies.





## **Innovation as a Service: Key Elements**

Innovation delivers return to the research organisations and beyond

#### **Technology Transfer and IP**

We understand the needs of the stakeholders, advise on IP policies and their introduction.

Support the establishment of the pivotal innovation support roles within research organisations

Review IP identified by the University and advise on its commercial potential and patentability

Conduct initial Freedom to Operate searchers for IP landscaping

Develop IP protection strategies for each individual project

Patent budget management

the resource gaps.

assessments.

on deal structures.

#### Commercialisation

- We provide hands-on support to universities and research institutions to fill
- Opportunity assessment and prioritisation
- Provide market assessments, technology risk assessments and economic benefit
- Support licensing negotiations and advise
- Market new technologies to potential collaborators, licensors and investors.

#### Training

We provide training via our advanced partner, UCL (University College London) on commercialisation and entrepreneurship for researchers.

Provide coaching and mentoring of the technology transfer and commercialisation practitioners.

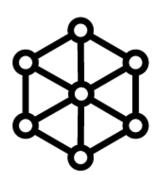
Provide entrepreneurship training and tailored service design training

Develop on-site flexible training courses that can be delivered by our personnel – available in 2023.



## Innovation as a Service: Start-ups and Spin-offs

Targeted support from our innovation specialists to aspiring founders



Technology Transfer

We bridge the gap between research and industry by identifying the most compelling opportunities, developing them and bringing them to the right commercial partner. We provide technical support in IP and the structure of licence agreements, commercial value propositions, business models, as well as an ability to manage relationships with a broad range of internal and external stakeholders.

Creative & Interactive Design

Design Innovation is a unique blend of design thinking, computational thinking, creative processes, visual communication maker culture, and business. We use the Double Diamond Design Framework which encapsulates Proof of Value, Proof of Concept, Proof of Market and Proof of Impact and deploy divergent and convergent thinking over iterative innovation product design process.



# Consulting & Training

We offer consulting services based on the expertise and and capabilities of CYENS technical specialists and focused on the client's defined goals. We provide reports, specific technology solutions to an identified problem or development towards precommercial prototypes.

We offer bespoke training and support to local entrepreneurial community on both sides of the divide to create a critical mass of innovation-driven societal changes.



### Commercialisation

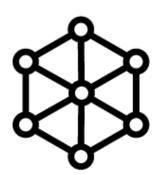
We provide commercialisation strategy development for each individual technological solution under development. We also provide targeted back-office support on market overview and size, risk assessment, strategic partner search, competitor analysis, sales channels, cost strategy, regulatory frameworks, economic benefit assessment, business plans validation and IP / early stage company valuation.

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## Innovation as a Service: Valorisation of Research Results

Targeted support from our innovation specialists for universities and research centres



Technology Transfer

**IP** Policy Advice

**IP** Strategy Development

Patentability Checks

Technology Appraisals

Supporting TTOs Using Our Internal Expertise

Launching Spin-outs



Creative & Interactive Design

Establishing New Makerspaces

Supporting Makerspaces

Large Scale Art Project Management

Rapid Prototyping

Service Design Consulting

**Creative Services** 



## Consulting & Training

Traditional Consulting in Areas of Expertise

Innovation Management Consulting

**Technological Due Diligence** 

Seed Fund Support

Technology Transfer Training

**Entrepreneurship for Researchers** 



## Commercialisation

**Commercialisation Strategy** Development

Market Overview

Identifying Sales Channels

Identifying Strategic Partners

Costing Strategy

Technology marketing profiles

Produced by Innovation Department





## **Innovation as a Service: Benefits**

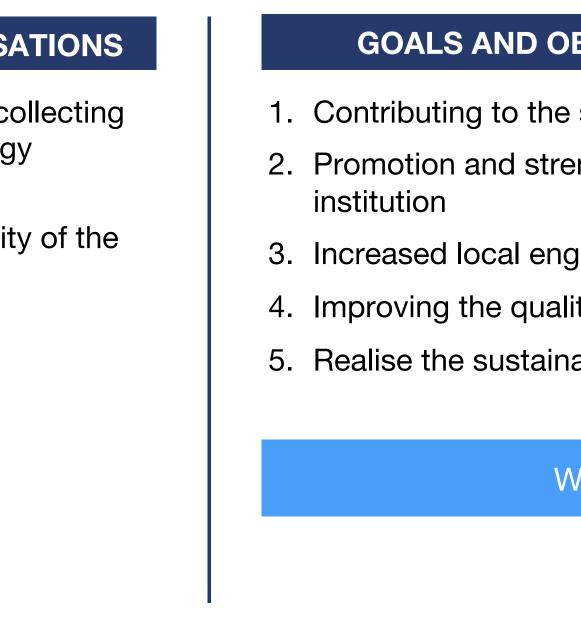
## Innovation delivers tangible benefits to research organisations

#### **INNOVATION BENEFITS FOR RESEARCH ORGANISATIONS**

- 1. Full understanding of the innovation output through collecting and evaluating inventions for patenting and technology transfer
- 2. Identification and evaluation of the commercial viability of the inventions
- 3. Intellectual Property protection for financial returns
- 4. Formation of strategic industrial and non-industrial partnerships
- 5. Distribute royalties back to the organisation
- 6. Shareholding portfolio
- 7. Research and non-research funding from spin-outs

CYENS has positioned itself as Innovation-as-a-Service provider for the partner Universities and the research & innovation ecosystem in Cyprus.

We can use our internal competencies to help any research and innovation organisation in the country to achieve their innovation goals, to set up effective innovation processes and to receive the benefits of innovation.



**GOALS AND OBJECTIVES OF CYENS INNOVATION** 

- 1. Contributing to the societal impact of a research organisation
- 2. Promotion and strengthening of the brand of a research
- Increased local engagement and local activity
- 4. Improving the quality of life
- 5. Realise the sustainability potential of innovation processes

We can help you do it all!



## **Innovation as a Service: Process Flow**

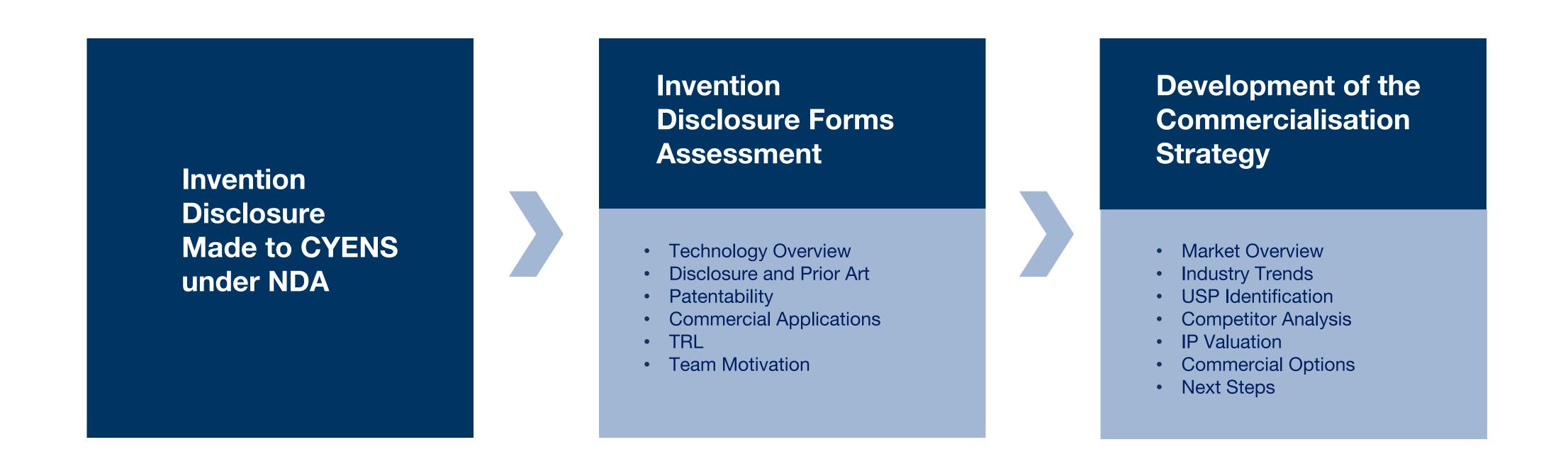
BUILDING ON THE EXISTING CAPABILITIES AND STRENGTHS OF A RESEARCH ORGANISATION			MAXIMISING THE POTENTIAL BY BRINGING IN EXTERNAL EXPERTISE	
Disclosure Pipeline & Project Evaluation	Validating Commercialisation Plans	Translating Research into Products	Finding Commercialisation Partners	Building Spin-off Companies
<ul> <li>Technology Assessments</li> <li>Patentability Checks</li> <li>IP Strategy Development</li> <li>Project Screening Against Specific Criteria (e.g. a specific application)</li> <li>Seminars and Workshops</li> </ul>	<ul> <li>Subscription Data Bases</li> <li>Primary Market Research</li> <li>Secondary Market Research</li> <li>Risk Assessment</li> <li>Economic Benefit Assessment</li> <li>Barriers to Entry</li> <li>Commercialisation strategy</li> </ul>	<ul> <li>Value Proposition</li> <li>Proposal Writing Support (Innovation)</li> <li>Networking Support</li> <li>IP Valuation</li> <li>Technological Due Diligence</li> <li>Rapid Prototyping</li> <li>Service Design</li> </ul>	<ul> <li>Strategic Partner Search</li> <li>Industry Contacts</li> <li>Potential Licensees</li> <li>Introductions</li> <li>Negotiation Support</li> <li>Fundraising Strategy</li> </ul>	<ul> <li>Management Consulting</li> <li>Management Recruiting Advice</li> <li>Company Incorporation</li> <li>Basic Financial Modelling</li> </ul>

#### From assessments to commercialisation strategy and income generation in research organisations



# **Innovation as a Service: Case Study**

Technology Transfer Service for a research organisation



Upon the delivery of the commercialization strategy, CYENS can provide further support for example, training and mentoring the client's TT specialists or spinoff company founders, continuing back-office support, business negotiations support, etc.

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## Why CYENS?

## CYENS is a uniquely competent innovation services provider in Cyprus

#### WHAT WE OFFER

#### **ESTABLISHED RELATIONSHIPS**

• We have successfully worked with CYTA, MoD, and others

#### **NETWORKS**

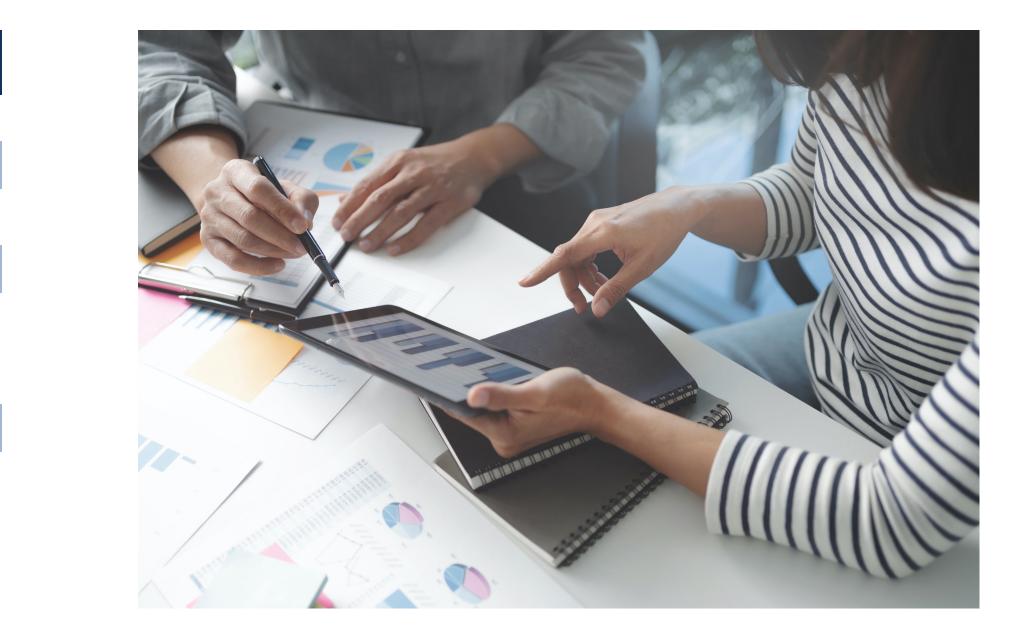
- Primary market research in all technology evaluations
- Access to professional patent search software

#### **RESOURCE BASE**

- Resource base of 20 senior scientists and experienced commercial software development teams
- Expertise in computer science, software engineering, and • humanities
- All technology transfer and consulting employees have university research and business experience

#### **EXPERTISE**

• The CIO involved in university technology transfer and international commercialisation since 2011, worked on over 100 patents, over 40 licensing deals and supported over 400 start-ups and early stage companies.



Our approach will benefit all innovation support infrastructure players, PROs (public research institutions), and HEIs (higher education institutions) including public and private universities.



# Thank you





Δήμος Λευκωσίας Nicosia Municipality





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Social Media Links:



Our podcasts:











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